SALE POSITION OF EXECUTIVE CONDOMINIUM UNITS WITH PRE-REQUISITES FOR SALE^{1/} AS AT END OF QUARTER

	4Q2007	1Q/2008	% Change
Uncompleted Units Available	444	221	-50.2
Launched	444	221	-50.2
Sold ^{2/}	400	218	-45.5
Unsold	44	3	-93.2
Not Launched Yet	-	-	-
Unsold Completed Units ^{3/}	-	-	-

^{1/} Refers to executive condominiums with Housing Developer Licence and Building Plan Approval. Under the Housing Developer (Control & Licensing) Act, a sale licence must be obtained for projects with more than 4 units, if the developer intends to sell the residential units in the development. However, the sale of the residential units can commence with the approval of the building plans of the development.

Refers to units with sales and purchase agreements signed and given options to purchase.

Refers to unsold units in completed executive condominium projects which are still licensed.